

Financing for Inclusive, Sustainable and Participatory Development

Deutscher Bundestag
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Planet-Centred Participatory Development



Inclusive

- Leave no one behind (including future generations)
- Address intersectional discrimination



Sustainable

- Harmonious coexistence of people and nature
- Uphold rights of nature



Participatory

- Active, free, and meaningful participation in decision making
- Bottom-up and community-led development

This will address

Emerging world disorder



Economic disorder

- Developing countries face public debt burdens and higher borrowing costs.
- Richest 1% hold 45% of global wealth



Environmental disorder

- Six of the nine planetary boundaries already breached
- Conflicts and militarisation polluting the environment



Institutional disorder

- Unfair international financial architecture
- Unrepresentative Security Council



Sevilla Commitment: A balance sheet



Multilateralism can still deliver



Progressive taxation and gender-responsive budgeting



Increased investment to close digital divides



No targeted tax on fossil fuel companies



No time-bound commitments to increase official development assistance



No ambition to reform international financial architecture and offer debt relief

Achievements

Missed opportunities

Roadmap beyond Sevilla

Leverage additional sources of financing



Tame tax avoidance/evasion and illicit financial flows



Deliver on debt relief



Promote substantive gender equality



Development within planetary boundaries



Promote responsible business conduct



Embrace peace and disarmament



Strengthen good governance and international cooperation



SPECIAL PROCEDURES
UNITED NATIONS
HUMAN RIGHTS COUNCIL

SPECIAL RAPPORTEUR
ON THE
RIGHT TO DEVELOPMENT